



Press Clippings
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Title: How to pay for a college degree when you have bills, kids and a mortgage

Author: Tamara E. Holmes

Link:<http://ux.poughkeepsiejournal.com/story/money/personalfinance/2018/08/06/back-school-how-pay-college-later-life/870035002/>

Date: August 6, 2018

Krystle Lynch was a stay-at-home mom to three sons, ages 5 to 13, when she decided to go back to school for a master's degree in counseling in 2017.

Mentally, the Orlando, Florida, mom felt up for the task, but financially it was a different story. An advanced degree would cost about \$30,000, and Lynch, 37, would have to take out student loans to achieve her goal.

After some thought, Lynch came up with a plan. She'd get a job as a public school teacher while juggling a full-time course load. Though she was a full-time student, "going back to work allowed me to start paying the loans back right away," she says.

Like Lynch, many Americans pursue higher education not after high school, but in later years when they have to juggle obligations such as children or a mortgage. Between 2005 and 2015, the enrollment of people 25 and over in degree-granting institutions increased by 13 percent, according to the National Center for Education Statistics. Between 2015 and 2026, NCES projects that number to increase another 8 percent.

Potential benefits of going back to school include increased earning potential and improved quality of life, but the financial risks can be steep. Here's how to make sure a degree later in life is a step forward rather than a step back:

Consider the cost of education

Ask yourself if the additional education will be paid off by greater earnings over the course of your career, says Michael Gerstman, a chartered financial consultant and CEO of Gerstman Financial Group in Dallas. Also consider the effect on your cash flow. Will you have a reduced income? Do you have a spouse who can pick up the slack? If you leave your job to go back to school full time, also consider the costs of lost benefits such as health insurance.

When stay-at-home mom Krystle Lynch decided to go back to school to get an advanced degree she came up with a plan to pay off loans as she went along.

Look for free money

Take advantage of tax credits for education, says Marcy Keckler, vice president of financial advice strategy at Minneapolis-based Ameriprise Financial. For example, the Lifetime Learning Credit is worth as much as \$2,000 per tax return and the American

Opportunity Tax Credit is worth as much as \$2,500 per year. There are also grants and scholarships for people going back to school later in life. Check with professional organizations in your field of study, as well as your state's department of education. Collegescholarships.org provides a listing of scholarships and grants for students of all ages.

Parenthood takes a toll on your wallet, especially when you're still working your way through school. Meet Emettra Nelson: a Michigan State University senior and single mother, who got an unlikely — and much-needed — financial break. Olivia Dimmer

Your employer may also offer support

Rebecca Carpenter, 28, of Philadelphia, received tuition reimbursement through her employer when she decided that a bachelor's degree would help her land a promotion. A single mother of an 8-year-old son, Carpenter chose Peirce College in Philadelphia because it offered flexibility, such as online and weekend classes while she pursued the degree part time. "Being a working mom, I'm already juggling a lot," she says.

Be cautious about risking retirement

"Don't short-change your long-term retirement future by spending your retirement savings on education," says Keckler. If you take an early distribution prior to the age of 59 1/2, not only might you pay a tax penalty, but your money would no longer be accruing interest. Borrowing from your 401(k) might make sense in some cases, Gerstman says, as long as you're prepared to pay the money back.

Minimize your debt

Before taking out student loans, try to pay down other debts first. Natasha Campbell, 36, went back to school part time to get her MBA in 2008, four years after getting married, purchasing her first home and having a daughter. To prepare financially, Campbell and her husband reviewed their budget to eliminate as much consumer debt as possible. They also cut expenses such as gym memberships and other monthly subscriptions. "Self-awareness and recognition of our financial truth helped us move closer in the direction of our goals," Campbell says. If you have to take out student loans, consider federal student loans first because they typically have lower interest rates and more flexible repayment terms than loans by private lenders.

Make sure the timing is right

After his children were grown, former Marine Michael Davis, now 62, decided at the age of 54 to fulfill his dream of going back to school for a bachelors and masters degree.

Michael Davis, 62, of Springfield, Missouri, spent 10 years in the Marine Corps and then got married and had a baby. "I tried going to school at that time, but while raising

a family, it just got to be too much," he says. Years later, after his children were grown, he decided at the age of 54 to fulfill his dream. "I worked during the day and then took afternoon and evening classes," he says." Davis graduated from Missouri State University in 2016 with a Bachelor of Science in psychology, and this year received his master's in Administrative Studies.

Taking more time to get your degree may be a wise strategy for some since it may be easier to pay as you go, Gerstman says. "It may take you a little longer to get there, but you have not set yourself back financially to do so."

Title: Disney-ABC Inks Development Deal with Tamron Hall

Author: The Futon Critic Staff

Link: <http://www.thefutoncritic.com/news/2018/08/08/disney-abc-inks-development-deal-with-tamron-hall-690201/20180808abc01/>

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(<https://www.wnypapers.com/news/article/current/2018/08/08/133625/disneyabc-inks-development-deal-with-tamron-hall>) & Broadway World TV

(<https://www.broadwayworld.com/bwwtv/article/ABC-Announces-Development-Deal-with-TV-Anchor-and-Journalist-Tamron-Hall-20180808>)

Disney|ABC announced today that it has entered into a development holding agreement with award-winning TV anchor and journalist Tamron Hall. The studio will work with Hall to create and develop a daytime talk show, which she will host, for the syndication marketplace.

"We are incredibly excited to partner with Tamron and look forward to bringing a fresh, new daytime talk show to stations across the country that will showcase her enormous talent and dynamic personality," said Janice Marinelli, president, Global Content Sales and Distribution, Direct-to-Consumer and International of The Walt Disney Company.

"Tamron's wealth of experience and unique perspective is needed in today's daytime landscape," added William Burton, senior vice president, ABC Daytime. "We look forward to developing a daily destination showcasing her spirit, boundless enthusiasm and powerful ability to engage with viewers."

"I'm so thrilled to partner with Disney|ABC to create a daytime television show that's unconventional, fun, intimate and sometimes even raw," said Tamron Hall. "My new partners appreciate and respect the relationship I've built with my audience and know that if we create television worth watching, they'll join us for the ride. I'm so grateful and excited for this next chapter. The landing makes the leap of faith so worth it!"

An accomplished and award-winning journalist, Tamron Hall has been the host of "Deadline: Crime with Tamron Hall" on Investigation Discovery since September 2013. The series, now in its fifth season, takes an in-depth look at crimes that shocked the nation. She also brought her signature reporting style to the "Guns On Campus: Tamron Hall Investigates" special that explored the importance of securing one's personal safety on public property. In a powerful interview, Hall brought together two survivors to lay out both sides' positions behind this controversial debate among college campuses.

Hall was part of the NBC News team as a co-host of the third hour of NBC News' "TODAY" and the anchor of "MSNBC Live with Tamron Hall." She received the 2015 Edward R. Murrow Award for Reporting: Hard News in Network Television for her segment on domestic violence as part of "TODAY"'s "Shine A Light" series. She has also hosted several special reports for MSNBC and NBC News including "Education Nation: Teacher Town Hall," which was nominated for an Emmy(R) Award in 2011, and she served as a correspondent for the NBC News special "The Inauguration of Barack Obama," which won an Emmy for Outstanding Live Coverage in October 2010.

Prior to joining MSNBC in July 2007, Hall spent 10 years at WFLD in Chicago, where she held a number of positions including general assignment reporter, consumer reporter and host of the three-hour "Fox News in the Morning" program. She also anchored the weekday mornings and served as a noon anchor. While at WFLD, she covered several breaking news stories including one of Amtrak's most devastating accidents in Illinois, and she secured a one-on-one interview with Sen. Barack Obama shortly before he announced his run for the presidency. Hall was nominated for an Emmy for her consumer report segment, "The Bottom Line," which she launched in 1999. Before joining WFLD, she spent four years as a general assignment reporter at KTVT in Dallas. She began her broadcasting career at KBTX in Bryan, Texas, as a general assignment reporter.

Hall was the recipient of Temple University's prestigious Lew Klein Alumni in the Media award in 2010; and in 2015, she was appointed to Temple's board of trustees. In 2016, she received an honorary doctorate from Peirce College, and most recently she was a Variety Power of Women Honoree. She is involved with several charitable organizations that strive to end homelessness and illiteracy, as well as others that fight domestic abuse. She has been recognized by Day One, a New York-based advocacy group for victims of domestic violence, for her work and support; and she received the Ackerman Family Advocate Award for her efforts to raise awareness for families who have a loved one experiencing abuse. Safe Horizon honored Hall with the 2014 Voice of Empowerment award; and most recently, they teamed up with her to launch The Tamron & Renate Fund in honor of her sister to help victims and families affected by domestic violence. In addition, Hall is an active member of the National Association of Black Journalists.

Hall is a native of Luling, Texas, and she holds a Bachelor of Arts degree in broadcast journalism from Temple University.